

# BUDGET HIGHLIGHTS 2017



## RATES

- Residential Property Tax: **6.7 mils**
- Commercial Property Tax: **10.5 mils**
- 20% Low Income Property Tax Reduction
- 25% Guaranteed Income Property Tax Reduction
- 12 Month Payment Plan - **Deadline: March 31, 2017**



## MAJOR PROJECTS

- Construction of Community Centre \$5.6M will start in Spring 2017
- Torbay Trails: **\$250,000**
- Priority Trails: Upper Three Corner Pond Trails, Forest River Road to Western Island Pond, Jones Pond and Flora Drive.



## ROADS AND INFRASTRUCTURE

- Road Improvements: **\$251,408.34**
- Tynedale Pump Station Upgrade: **\$65,000**
- Reddy Drive Lift Station upgrade: **\$60,000**



## CIVIC ENGAGEMENT

- Municipal Election 2017: **\$45,000**
- Communication initiatives to our residents **\$41,000**



## A SAFER COMMUNITY

- Torbay Volunteer Fire Department: **\$481,856.02**
- Municipal Enforcement and security services: **\$100,000**
- Pedestrian Safety: **\$100,000**



## LIVABILITY

- Volunteer and Community Group Support: **\$111,400**
- Historic Murals: **\$15,000**
- Restoration of Torbay Museum: **\$85,000**
- Relocation of Kin Centre Ball Field: **\$162,500**
- Commitment to Recreation Programs: **\$466,884.66**
- Recreation Programs, 17 of which will be brand new
- Business Awards Night: **\$6,000**
- High School Enterprise competition: **\$1,500**
- Torbay Community Market: **\$12,000**

*These are just a few of the highlights of Budget 2017.  
See the full budget speech with all the details at [www.torbay.ca](http://www.torbay.ca)*