

Municipal Budget Submission Form For the Calendar Year 2023

The estimates reported in this submission were approved by the Council of the Municipality of

Town of Torbay

Name of Municipality

at a meeting held on the 19th day of December 2022
Day Month Year

Signature of Mayor

Signature of Clerk/Manager

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Deadline for Submission:

31-Dec-22

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
5180-6610	TBD	20-23 MYCW Road Improvements	\$821,690.00	Dec 31, 2037	\$92,445.00	\$0.00
5181-6610	TBD	20-23 MYCW Storm Water Mitigation	\$389,787.00	Dec 31, 2037	\$38,842.00	\$0.00
5183-6610	TBD	20-23 MYCW Torbay Common Generator	\$131,128.00	Dec 31, 2037	\$17,273.00	\$0.00
5193-6610	RBC	Jack Byrne Arena Construction	\$204,873.00	Jun 30, 2023	\$22,557.00	\$0.00
5194-6610	RBC	Jack Byrne Arena Construction	\$204,516.31	Oct 31, 2023	\$38,019.00	\$0.00
5211-6610	NLCU	2022 Fire Pumper	\$528,475.00	Dec 31, 2032	\$69,612.00	\$0.00
5326-6610	RBC	Renewal of 2012-14 MYCW loan	\$435,479.00	Jul 31, 2024	\$94,323.00	\$0.00
5365-6610	RBC	Renewal of 2014-17 MYCW loan	\$655,000.00	Dec 31, 2025	\$73,965.00	\$0.00
5377-6610	RBC	Renewal of 2012-14 MYCW loan	\$626,147.00	Dec 31, 2025	\$70,702.00	\$0.00
5413-6610	RBC	Renewal of History House and 2014-17 MYCW loans	\$649,332.00	Jun 30, 2032	\$82,506.00	\$0.00
5415-6610	RBC	Depot Cost Overruns	\$889,160.00	May 31, 2026	\$100,632.00	\$0.00
5418-6610	RBC Leasing	2018 Freightliner Dump Truck	\$243,881.00	Jan 31, 2023	\$4,662.00	\$0.00
5422-6610	RBC	Torbay Common Construction	\$2,866,624.00	Jul 31, 2033	\$253,616.00	\$0.00
5425-6610	Catepillar Financial	2019 Catepillar Loader	\$399,550.00	Nov 30, 2024	\$92,660.00	\$0.00
5426-6610	NLCU	2022 Sidewalk Tractor	\$192,653.00	Feb 28, 2032	\$21,539.00	\$0.00
5427-6610	RBC	2017-20 MYCW Loan	\$1,341,996.00	Jun 30, 2033	\$119,356.00	\$0.00
5428-6610	TD Bank	Upper 3 Corner Softball Field Lights	\$500,000.00	Jan 31, 2031	\$57,700.00	\$0.00
5430-6610	NLCU	Torbay Road Sidewalk project	\$453,500.00	Feb 28, 2037	\$35,397.00	\$0.00
5432-6610	NLCU	Water Sytem Upgrades (Zone Metering)	\$452,500.00	Feb 28, 2037	\$35,319.00	\$0.00
5433-6610	NLCU	Storm Water Mitigation	\$433,215.00	Feb 28, 2037	\$33,814.00	\$0.00
5434-6610	RBC	2022 JCB Loader	\$443,620.00	Dec 31, 2032	\$58,116.00	\$0.00
5435-6610	RBC	Three (3) Pick-ups & Water & Sewer Utility Trailer	\$205,501.00	Dec 31, 2027	\$47,304.00	\$0.00
5438-6610	RBC	2020 Chev Colorado Pick-up	\$41,904.00	Jun 30, 2025	\$9,121.00	\$0.00

5447-6610	RBC Leasing	2018 Freightliner Thibault Fire Truck	\$258,448.00	Mar 31, 2023	\$4,470.00	\$0.00
	TBD - Budget 2023	2022 ICIP - North Pond Phase I	\$258,448.00	Jun 30, 2038	\$12,882.00	\$0.00
	TBD - Budget 2023	2023 Rubber Tire Loader	\$450,000.00	Jun 30, 2033	\$14,820.00	\$0.00
	TBD - Budget 2023	2023 Rubber Tire Backhoe	\$225,000.00	Jun 30, 2033	\$36,228.00	\$0.00
Totals					\$1,537,880.00	

BEFORE CONTINUING:



1. Transcribe **BOTH** the above totals for **Council Annual Payment** and **Provincial Annual Payment** to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 6.

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors ----- \$166,479.00

1.1.2. Travel ----- \$20,000.00

Total 1.1 Council ----- **\$186,479.00**

1.2 General Administration

1.2.1. Salaries ----- \$787,607.00

1.2.2. Employee Benefits ----- \$90,976.00

1.2.3. Payroll Burden ----- \$88,011.00

1.2.4. Travel ----- \$0.00

1.2.5. Supplies ----- \$17,000.00

1.2.6. Purchased Services (other than Insurance) ----- \$286,616.00

1.2.7. Professional Services ----- \$90,800.00

1.2.8. Insurance ----- \$130,000.00

Total 1.2 General Administration ----- **\$1,491,010.00**

1.3 Municipal Elections & By-elections ----- **\$0.00**

1.4 Property Assessment Services ----- **\$107,000.00**

1.5 Common Services

1.5.1 Engineering Services -----	\$0.00
1.5.2 General Maintenance -----	\$35,000.00
1.5.3 Professional Development and Training -----	\$14,500.00
1.5.4 Public Relations -----	\$90,550.00
Total 1.5 Common Services -----	\$140,050.00
TOTAL 1.0 GENERAL GOVERNMENT -----	\$1,924,539.00

2.0 PROTECTIVE SERVICES

2.1 Fire Protection -----	\$495,500.00
2.2 Emergency Preparedness and Response -----	\$6,000.00
2.3 Animal and Pest Control -----	\$1,500.00
2.4 Municipal Enforcement -----	\$100,000.00
2.5 Other Protective Services and Inspections -----	\$0.00
TOTAL 2.0 PROTECTIVE SERVICES -----	\$603,000.00

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance -----	\$388,549.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	\$1,165,768.00
3.2.2 Snow Removal -----	\$401,936.00
3.2.3 Street Lighting -----	\$216,000.00
3.2.4 Traffic Services -----	
Total 3.2 Road Transport -----	\$1,783,704.00
3.3 Public Transit -----	\$0.00
3.4 Other Transportation Services -----	\$34,550.00
TOTAL 3.0 TRANSPORTATION SERVICES -----	\$2,206,803.00

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply -----	\$382,167.00
4.2 Sewage Collection and Disposal -----	\$59,000.00
4.3 Garbage and Waste Collection and Disposal -----	\$532,920.00
4.4 Other Environmental Health Services -----	\$0.00
TOTAL 4.0 ENVIRONMENTAL HEALTH -----	\$974,087.00

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----	\$542,391.00
5.2 Community Improvement and Development -----	\$184,635.00
5.3 Regional Development -----	\$0.00
5.4 Tourism and Marketing -----	\$0.00
5.5 Other Planning and Development -----	\$0.00
TOTAL 5.0 PLANNING AND DEVELOPMENT -----	\$727,026.00

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration -----	\$401,673.00
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres -----	\$475,468.00
6.2.2 Parks, Playgrounds etc. -----	\$327,393.00
6.2.3 Stadium -----	\$0.00
6.2.4 Swimming Pool -----	\$0.00
Total 6.2 Recreation Facilities -----	\$802,861.00
6.3 Cultural Facilities -----	\$553,876.00
6.4 Recreation and Cultural Programs, Activities etc. -----	\$430,950.00
6.5 Other Recreation and Cultural Services -----	\$0.00

TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES ----- **\$2,189,360.00**

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)

7.1.1 Municipal Annual Payment ----- \$1,537,880.00 (See page 2)

7.1.2 Provincial Annual Payment ----- (See page 2)

Total 7.1 Debt Charges From All Sources ----- **\$1,537,880.00**

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges ----- \$5,000.00

7.2.2 Operating Deficit of Prior Year ----- \$0.00

7.2.3 Accumulated Deficit Reduction Plan -----

7.2.4 Discounts, Losses, Allowances ----- \$40,000.00

7.2.5 Capital Expenditure Out of Revenue:

7.2.5.1 Federal Gas Tax ----- \$366,283.00

7.2.5.2 Federal Gas Tax Top Up ----- \$0.00

7.2.5.3 All Other (please provide list) ----- \$493,387.00

Total 7.2.5 Capital Expenditure Out of Revenue ----- **\$859,670.00**

7.2.6 Authorized Transfers to Reserves & Other Funds:

7.2.6.1 Federal Gas Tax ----- \$0.00

7.2.6.2 All Other (please provide list) ----- \$121,600.00

Total 7.2.6 Authorized Transfers to Reserves & Other Funds ----- **\$121,600.00**

Total 7.2 Transfers to Authorized Reserves and Other Funds ----- **\$1,026,270.00**

7.3 Bank Charges & Other Fiscal Services ----- **\$15,000.00**

TOTAL 7.0 FISCAL SERVICES ----- **\$2,579,150.00**

TOTAL EXPENDITURES

\$11,203,965.00

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$1,021,655,500	3,602	7.6	\$7,764,581.80
1.1.1.2. Minimum Tax Method	\$994,600	79	\$100.00	\$7,900.00
1.1.1.3. Residential Grants in Lieu				
1.1.1.4. Residential Exempt Properties				

Total Residential Property Info -----	\$1,022,650,100	3,681		\$7,772,481.80
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1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$24,735,800	54	12.4	\$306,723.92
1.1.2.2. Minimum Tax Method (General)	\$7,600	1	\$150.00	\$150.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$0	1		\$6,000.00
1.1.2.5. Tax Agreements	\$0	1		\$5,534.00
1.1.2.6. Non-Residential Exempt Property				

Total Commercial/Non-Residential -----	\$24,743,400	57		\$318,407.92
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1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method				

Total Vacant Land -----				
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Total 1.1 Property Tax Information -----	\$1,047,393,500	3,738		\$8,090,889.72
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1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)	0		
1.2.1.2. Water and Sewage Tax	1,162	375	\$435,750.00
1.2.1.3. Water Tax Only (if Separate Tax)	80	225	\$18,000.00
1.2.1.4. Sewage Tax Only (if Separate Tax)	11	150	\$1,650.00
1.2.1.5. Other Residential W/S Tax			

Total Number of Household Units ----- 1,253

Total 1.2.1 Residential W/S Tax ----- \$455,400.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)	0		
1.2.2.2. Water and Sewage Tax	23	475	\$10,925.00
1.2.2.3. Water Tax Only (if Separate Tax)	2	275	\$550.00
1.2.2.4. Sewage Tax Only (if Separate Tax)	0	0	\$0.00
1.2.2.5. Other Commercial/Non-Residential W/S Tax			\$9,250.00
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)	72		\$13,824.00

Total # of Comm./Non-residential Units ----- 97

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$34,549.00

Total 1.2 Water and Sewage Tax ----- \$489,949.00

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	0	\$0.00	\$0.00
1.3.2. Business Tax			\$350,734.00
1.3.3. Utility Tax		2.5%	\$370,000.00
1.3.4. Municipal Utility (Sales) Tax			\$0.00
1.3.5. Direct Seller Tax			\$0.00
1.3.6. Other Authorized Taxes			\$0.00

Total 1.3 Other Taxes ----- **\$720,734.00**

BOX C

Grand Total 1.0 Taxes and Related Revenue ----- **\$9,301,572.72**

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	\$0.00
2.2 Recreation and Cultural Services -----	\$132,700.00
2.3 Transportation Services -----	\$0.00
2.4 Fire Protection Service Fees -----	\$113,022.00
2.5 Animal and Pest Control Fees -----	\$0.00
2.6 Tipping Fees -----	\$0.00
2.7 Water Supply -----	\$0.00
2.8 Other Sales of Goods and Services -----	\$25,100.00

TOTAL 2.0 SALES OF GOODS AND SERVICES ----- **\$270,822.00**

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges ----- **\$128,100.00**

3.2. Rental Income ----- **\$16,240.00**

3.3 Interest from Investments ----- **\$7,500.00**

3.4 Interest Collected on Overdue Accounts ----- **\$40,000.00**

3.5 Other Revenue From Own Sources ----- **\$0.00**

TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES ----- **\$191,840.00**

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant ----- **\$223,493.00**

4.1.2. Provincial Portion of Debt Charges ----- (See page 2)

4.1.3. Provincial Gas Tax Revenue ----- **\$69,787.00**

4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----

Total 4.1 Provincial Government Grants and Subsidies ----- **\$293,280.00**

4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax ----- **\$362,632.00**

4.2.2. Federal Gas Tax Top Up ----- **\$0.00**

4.2.3. Other Federal Grants and Subsidies
(please provide list) ----- **\$478,819.00**

Total 4.2 Federal Government Grants and Subsidies----- **\$841,451.00**

TOTAL 4.0 GOVERNMENT TRANSFERS ----- **\$1,134,731.00**

5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----	\$0.00
5.2. Transfers from Authorized Reserves	
5.2.1. Gas Tax -----	\$0.00
5.2.2. Other (please provide list) -----	\$305,000.00
TOTAL 5.0 OTHER TRANSFERS -----	\$305,000.00

<i>TOTAL REVENUE</i>	\$11,203,965.72
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Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1 : Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----	\$1,537,880.00
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	\$9,301,572.72
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	\$270,822.00
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	\$191,840.00
Total Local Revenue -----	\$9,764,234.72
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----	\$223,493.00
Provincial Gas Tax Revenue (4.1.3. Page 11) -----	\$69,787.00
Debt Servicing Ratio -----	15%

Step 2 : DSR Calculation

$$\frac{\$1,537,880.00}{\text{Municipal Debt}} \div \left(\frac{\$9,764,234.72}{\text{Local Revenue}} + \frac{\$223,493.00}{\text{MOG}} + \frac{\$69,787.00}{\text{Provincial Gas Tax Revenue}} \right) = \frac{15\%}{\text{DSR (\%)}}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	Town of Torbay	Budget Year	2023
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$1,924,539.00
2.0 Protective Services -----	\$603,000.00
3.0 Transportation Services -----	\$2,206,803.00
4.0 Environmental Health -----	\$974,087.00
5.0 Planning and Development -----	\$727,026.00
6.0 Recreation and Cultural Services -----	\$2,189,360.00
7.0 Fiscal Services -----	\$2,579,150.00
Total Expenditures -----	\$11,203,965.00

Revenues

1.0 Taxes -----	\$9,301,572.72	
2.0 Sales of Goods and Services -----	\$270,822.00	
3.0 Other Revenue From Own Sources -----	\$191,840.00	
4.0 Government Transfers -----	\$1,134,731.00	
5.0 Other Transfers -----	\$305,000.00	
Total Revenues -----		\$11,203,965.72

7.2.5 Capital Expenditure Out of Revenue:

7.2.5.3 All Other (please provide list)

Gas Tax Expenditures

TBVFD Traffic Lights	197,283.00
Playground for U3CPP	60,000.00
Work on Landscaping and Beautification U3CPP	75,000.00
Soccer - New Nets	14,000.00
Ampitheatre Seating at Beach Stage	20,000.00
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	366,283.00

Capital Expenditures

BACK-UP SEWER PUMPS FOR LIFT STATIONS	35,484.35
RUBBER TIRE LOADER	550,000.00
RUBBER TIRE BACKHOE	225,000.00
2023 ICIP -NORTH POND WATER TREATMENT PHASE 1	861,493.04
2023 ICIP -NORTH POND WATER TREATMENT PHASE 2	2,720,504.00
Wood - Waste Water Study (possible ICIP funding)	18,965.02
TRAIL DEVELOPMENT	200,000.00
HISTORY HOUSE - CONSERVATION SHELVING	155,000.00
HISTORY HOUSE - FIRE SUPPRESSION SYSTEM	24,000.00
HISTORY HOUSE - HVAC SYSTEM	22,000.00
HISTORY HOUSE - GARAGE RENOVATION (Annex Construction)	300,000.00
MUSEUM ANNEX - Library Shelving & Furnishings	54,000.00
GARDENS - Greenhouse	12,000.00
MANNION PROJECT - Equipment & Professional Services	40,000.00
TORBAY COMMON - ROOF ANCHORS & SNOW GUARDS	17,600.00
Upgrade/Replace failing Fuel System at Depot	13,000.00
Salt Storage Shed	
Slip Fuel Tank for refilling equipment in the field	3,500.00
Equipment for new W/S Utility Tractor	2,700.00
Replace Slide at WIP	12,000.00
Fence around Community Garden - Town Hall	10,000.00
Junior Field Fence Repairs	1,000.00
Extra Netting Around Jr Field	60,000.00
Senior Field Fence Repairs	6,000.00
Soccer Field Perimeter Fencing	4,000.00
Soccer Field Fence Repairs	1,200.00
Soccer - Wheels for nets	900.00
Soccer - New Benches	2,500.00
Dugout Roofs (Lexan)	2,500.00
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	5,855,346.41

Capital Grants

2022 ICIP -NORTH POND PHASE 1 - GOV GRANT	603,045.13
2023 ICIP -NORTH POND PHASE 2 - GOV GRANT	1,813,760.02
MUSEUM ANNEX - ACOA (45%)	250,047.00
MUSEUM ANNEX - Regional Development Fund (25%)	138,915.00
MUSEUM ANNEX - Canada Cultural Spaces Fund	110,000.00
GARDENS - Community Conservation Action Program (50%)	6,000.00
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2,921,767.15

Capital Financing

Transfer from Infrastructure Reserve	500,000.00
RUBBER TIRE LOADER - Loan	550,000.00
RUBBER TIRE BACKHOE - Loan	225,000.00
2023 ICIP -NORTH POND PHASE 1 - LOAN PROCEEDS	258,447.91
2023 ICIP -NORTH POND PHASE 2 - LOAN PROCEEDS	<u>906,743.98</u>

2,440,191.89

Capital out of Operating

493,387.37

7.2.6 Authorized Transfers to Reserves & Other Funds:

7.2.6.2 All Other (please provide list)

5411-6620	RECREATION LEVY RESERVE	9,600.00
5412-6620	INFRASTRUCTURE LEVY RESERVE	12,000.00
	Transfer to Infrasrtucture Reserve	100,000.00
		<hr/>
		121,600.00
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4.2 Federal Government Grants and Subsidies

4.2.3. Other Federal Grants and Subsidies

RECREATION GRANTS - Canada Summer Jobs	40,000.00
MANNION PROJECT - MAP Digital Heritage (25%)	100,000.00
MANNION PROJECT - Provincial Government Funding	40,000.00
MANNION PROJECT - Global Irish EAP (55%)	265,869.00
HISTORY HOUSE - YCW Summer Jobs (50%)	8,250.00
HISTORY HOUSE - MAP Exhibition Circulation Fund (70%)	0.00
HISTORY HOUSE - JCP Wage Subsidy Program (75%)	0.00
HISTORY HOUSE - TD Friends of the Environment Foundation Grant	5,000.00
HISTORY HOUSE - Senior's Social Inclusion Program	3,000.00
HISTORY HOUSE - CEDP Project (50%)	5,000.00
HISTORY HOUSE - CEDP Operations	<u>11,700.00</u>
	<u>478,819.00</u>

5.2. Transfers from Authorized Reserves

5.2.2. Other (please provide list)

4151-8300

SURPLUSES OF PRIOR YEARS

305,000.00