

# BUDGET 2020



## YOUR TOWN, YOUR BUDGET

Your priorities are our priorities. That is why, when developing Town of Torbay's 2020 Budget, we focused on what you, our residents, identified as important to you for your town.

Council adopted the 2020 operating budget in the amount of \$10,139,123.10 and an additional capital budget of \$1,289,386.00.



### RESIDENT PRIORITY 1 Road Infrastructure BUDGET: \$1,549,355

#### MAJOR PROJECTS

- Ditching Program – \$31,168
- Revision to Equipment Strategy – \$0 (in-house)
- Fire Dept. Traffic Light System – \$146,000
- Sidewalk Installation on Torbay Rd. – \$1,000,000 (capital)
- Road Improvement Gas Tax Agreement – \$1,169,470



### RESIDENT PRIORITY 3 Community Facilities & Parks BUDGET: \$1,118,376

#### MAJOR PROJECTS

- Trails – \$100,000
- Softball Field Lights – \$500,000 (capital)
- Operations of Torbay Common, Splash Pad, Skate Park, & Inclusive Playground – \$678,504



### RESIDENT PRIORITY 2 Water & Wastewater Infrastructure BUDGET: \$525,738

#### MAJOR PROJECTS

- Leak Detection – \$25,000
- Water Supply Study – \$40,758
- Wastewater Sampling – \$30,000
- Zone Meter Installation – \$1,600,000 (capital)



### RESIDENT PRIORITY 4 Traffic Calming & Safety BUDGET: \$75,000

#### MAJOR PROJECTS

- Review of Pedestrian Safety Study/Resident Speed Calming Request Process – \$31,168
- Northeast Avalon RNC Patrol Expansion – \$15,000
- Sidewalk Installation (see Road Infrastructure)



### RESIDENT PRIORITY 5 Recreation Programs BUDGET: \$807,465

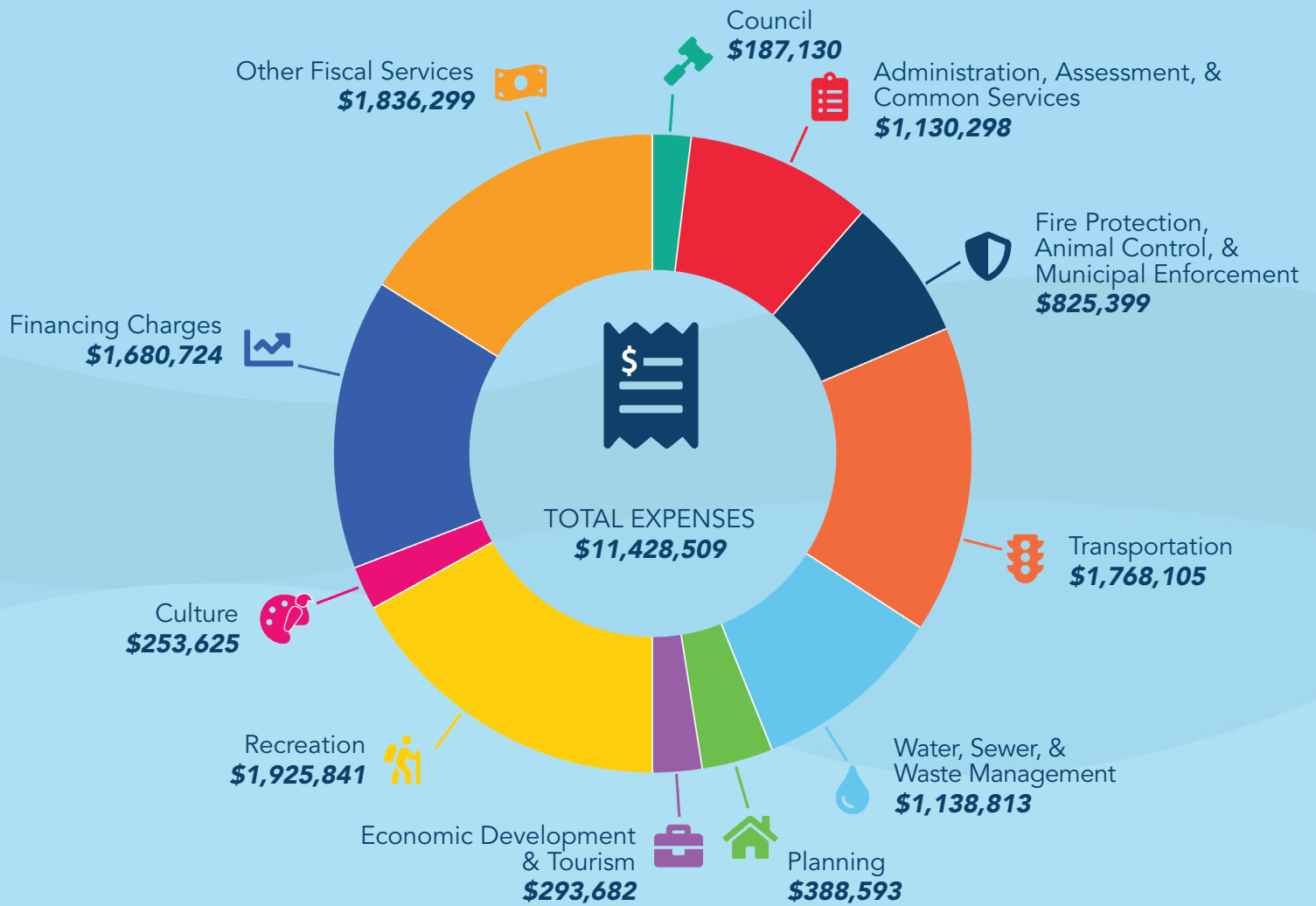
#### MAJOR PROJECTS

- Expanded Programming (60+ programs) with focus on sports, wellness, youth, & seniors – \$382,100
- Support to community groups – \$87,700

## RATES

- Residential Property Tax – 6.7 mils
- Commercial Property Tax – 10.5 mils
- 20% Low Income Property Tax Reduction
- 25% Guaranteed Income Property Tax Reduction
- 12 Month Payment Plan – Deadline: March 31, 2020

# WHERE DOES THE MONEY GO?



## REVENUE

