

## Municipal Budget Submission Form For the Calendar Year 2022

The estimates reported in this submission were approved by the Council of the Municipality of

***Town of Torbay***

*Name of Municipality*

at a meeting held on the 24th day of January 2022  
*Day Month Year*



*Signature of Mayor*



*Signature of Clerk/Manager*

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**Deadline for Submission:  
January 31, 2022**

### ***Debt Charges Summary***

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
			See Attached			
<b>Totals</b>						

**BEFORE CONTINUING:**



1. Transcribe **BOTH the above totals for Council Annual Payment and Provincial Annual Payment** to the appropriate boxes in section “7.1 Debt Charges From All Sources” of “7.0 FISCAL SERVICES” on Page 6.
2. Transcribe the above total of “Provincial Annual Payment” to sub-section 4.1.2 “Provincial Portion of Debt Charges” found in the section “4.1 Provincial Government Grants and Subsidies” on Page 11.

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Town of Torbay

Long-term Debt Payment Summary

General Ledger	Insutitution	Payment	Maturity	2022	2023	2024	2025	Original Principal	Project
5192-6610	RBC	3,596.99	Dec-22	43,989				196,764.25	- Jack Byrne Arena Construction
5193-6610	RBC	3,759.43	Jun-23	45,113	22,557			204,872.87	- Jack Byrne Arena Construction
5194-6610	RBC	3,801.92	Oct-23	45,623	38,019			204,516.31	- Jack Byrne Arena Construction
5195-6610	RBC	11,218.32	Jun-22	11,218				101,023.94	- Refinancing of 2005-08 MYCW Loan
5211-6610	To be Financed	2,794.00	Sep-31	8,382	33,528	33,528	33,528	300,000.00	- Fire Pumper
5326-6610	RBC	7,860.28	Jul-24	94,323	94,323	55,022		435,479.17	- Refinancing of \$1,000,000 2011-14 MYCW Loan
5364-6610	RBC	2,079.15	May-37	24,950	24,950	24,950	24,950	380,000.00	- History House
5365-6610	RBC	6,163.72	Dec-25	73,965	73,965	73,965	73,965	655,000.00	- Refinancing of \$1,000,000 2014-17 MYCW Loan
5377-6610	RBC	5,891.82	Dec-25	70,702	70,702	70,702	70,702	626,147.00	- Refinancing of \$1,000,000 2012-14 MYCW Loan
5413-6610	RBC	6,181.55	Apr-27	74,179	74,179	74,179	74,179	643,571.00	- 2014-17 MYCW projects
5415-6610	RBC	8,386.00	May-26	100,632	100,632	100,632	100,632	889,160.00	- Depot cost overruns
5417-6610	RBC Lease	4,620.01	Dec-21					244,526.00	- 2016 Western Star Tandem Dump Truck
5418-6610	RBC Lease	4,661.74	Jan-23	55,941	4,662			243,881.00	- 2018 Freightliner Tandem Dump Truck
5419-6610	Ford Credit	902.17	Aug-22	7,217				45,789.75	- 2017 Ford F250: Recreation Facilities
5420-6610	Ford Credit	654.90	Aug-22	5,239				33,239.79	- 2017 Ford Escape SUV
5422-6610	RBC	21,134.64	Jul-33	253,616	253,616	253,616	253,616	2,866,624.00	- Torbay Commons
5425-6610	Catepillar Financial	7,720.81	Nov-24	92,650	92,650	84,929		399,550.00	- 2019 Cat Loader
5426-6610	NLCU	2,317.17	Dec-31	27,806	27,806	27,806	27,806	250,000.00	- Sidewalk Tractor
5427-6610	RBC	9,946.32	Jun-33	119,356	119,356	119,356	119,356	1,341,996.00	- 2017-20 MYCW Loan

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Town of Torbay  
Long-term Debt Payment Summary

General Ledger	Insutitution	Payment	Maturity	2022	2023	2024	2025	Original Principal	Project
5428-6610	TD Bank	4,808.36	Jan-31	57,700	57,700	57,700	57,700	500,000.00	- Upper 3 Corner Lights
5430-6610	NLCU	4,520.56	Dec-36	54,247	54,247	54,247	54,247	695,000.00	- Sidewalk project
5432-6610	NLCU	2,943.24	Dec-36	35,319	35,319	35,319	35,319	452,500.00	- Water System Zone Meter
5433-6610	NLCU	4,553.08	Dec-36	54,637	54,637	54,637	54,637	700,000.00	- Storm Water Management Plan
5438-6610	RBC	760.10	Jun-25	9,121	9,121	9,121	4,561	41,904.00	- 2020 Chev Colorado
5447-6610	RBC Lease	5,330.46	Mar-23	63,966	15,991			278,206.00	- 2018 Freightliner Thibault Fire Truck
	2020-2023 MYCW	11,678.73	Jun-37	70,072	140,145	140,145	140,145	1,823,888.00	- Financed over 15 years
	2022 ICIP	12,832.00	Jun-37	76,992	153,984	153,984	153,984	1,960,198.00	- \$1,316,665 Water Project, \$643,533 Sidewalk Project, Financed over 15 years
	To be Financed	3,968.00	Jun-27	23,808	47,616	47,616	47,616	225,000.00	Backhoe Loan
	To be Financed	5,795.00	Jun-29	34,770	69,540	69,540	69,540	450,000.00	Loader Loan
Total LTD Commitment				1,635,532	1,669,243	1,540,992	1,396,481		

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## *Expenditures*

### **1.0 GENERAL GOVERNMENT**

#### **1.1 Council**

1.1.1. Remuneration for Councillors ----- \$157,130.00

1.1.2. Travel ----- \$15,000.00

**Total 1.1 Council ----- \$172,130.00**

#### **1.2 General Administration**

1.2.1. Salaries ----- \$729,663.48

1.2.2. Employee Benefits ----- \$96,327.61

1.2.3. Payroll Burden ----- \$83,258.73

1.2.4. Travel ----- \$0.00

1.2.5. Supplies ----- \$47,500.00

1.2.6. Purchased Services (other than Insurance) ----- \$281,066.00

1.2.7. Professional Services ----- \$69,560.00

1.2.8. Insurance ----- \$130,000.00

**Total 1.2 General Administration ----- \$1,437,375.82**

**1.3 Municipal Elections & By-elections ----- \$0.00**

**1.4 Property Assessment Services ----- \$104,368.00**

#### **1.5 Common Services**

1.5.1 Engineering Services ----- \$0.00

1.5.2 General Maintenance ----- \$38,400.00

1.5.3 Professional Development and Training ----- \$16,000.00

1.5.4 Public Relations ----- \$81,550.00

**Total 1.5 Common Services ----- \$135,950.00**

**TOTAL 1.0 GENERAL GOVERNMENT ----- \$1,849,823.82**

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**2.0 PROTECTIVE SERVICES**

2.1 Fire Protection -----	\$488,795.78
2.2 Emergency Preparedness and Response -----	\$72,844.37
2.3 Animal and Pest Control -----	\$12,498.01
2.4 Municipal Enforcement -----	\$71,245.33
2.5 Other Protective Services and Inspections -----	\$0.00
<b>TOTAL 2.0 PROTECTIVE SERVICES -----</b>	<b>\$645,383.49</b>

**3.0 TRANSPORTATION SERVICES**

3.1 Vehicle and Fleet Maintenance -----	\$272,200.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	\$1,032,396.42
3.2.2 Snow Removal -----	\$416,997.13
3.2.3 Street Lighting -----	\$216,000.00
3.2.4 Traffic Services -----	\$0.00
<b>Total 3.2 Road Transport -----</b>	<b>\$1,665,393.55</b>
3.3 Public Transit -----	\$0.00
3.4 Other Transportation Services -----	\$51,450.00
<b>TOTAL 3.0 TRANSPORTATION SERVICES -----</b>	<b>\$1,989,043.55</b>

**4.0 ENVIRONMENTAL HEALTH**

4.1 Water Supply -----	\$345,051.80
4.2 Sewage Collection and Disposal -----	\$58,680.00
4.3 Garbage and Waste Collection and Disposal -----	\$532,920.00
4.4 Other Environmental Health Services -----	\$0.00
<b>TOTAL 4.0 ENVIRONMENTAL HEALTH -----</b>	<b>\$936,651.80</b>

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**5.0 PLANNING AND DEVELOPMENT**

5.1 Planning and Zoning -----	\$447,891.01
5.2 Community Improvement and Development -----	\$146,620.79
5.3 Regional Development -----	\$0.00
5.4 Tourism and Marketing -----	\$23,000.00
5.5 Other Planning and Development -----	\$0.00
<b>TOTAL 5.0 PLANNING AND DEVELOPMENT -----</b>	<b>\$617,511.80</b>

**6.0 RECREATION AND CULTURAL SERVICES**

6.1 Recreation Administration -----	\$327,124.38
<b>6.2 Recreation Facilities</b>	
6.2.1 Recreation and Community Centres -----	\$606,620.83
6.2.2 Parks, Playgrounds etc. -----	\$118,000.00
6.2.3 Stadium -----	\$0.00
6.2.4 Swimming Pool -----	\$0.00
<b>Total 6.2 Recreation Facilities -----</b>	<b>\$724,620.83</b>
6.3 Cultural Facilities -----	\$177,749.95
6.4 Recreation and Cultural Programs, Activities etc. -----	\$348,911.78
6.5 Other Recreation and Cultural Services -----	\$0.00
<b>TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----</b>	<b>\$1,578,406.94</b>

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**7.0 FISCAL SERVICES****7.1 Debt Charges From All Sources (from page 2)**

7.1.1 Municipal Annual Payment -----	\$1,635,530.60 (See page 2)
7.1.2 Provincial Annual Payment -----	\$0.00 (See page 2)
<b>Total 7.1 Debt Charges From All Sources -----</b>	<b>\$1,635,530.60</b>

**7.2 Transfers to Authorized Reserves and other Funds**

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----	\$0.00
7.2.2 Operating Deficit of Prior Year -----	\$0.00
7.2.3 Accumulated Deficit Reduction Plan -----	\$0.00
7.2.4 Discounts, Losses, Allowances -----	\$39,000.00
7.2.5 Capital Expenditure Out of Revenue:	
7.2.5.1 Federal Gas Tax -----	\$339,485.00
7.2.5.2 All Other (please provide list) -----	\$6,617,079.90
<b>Total 7.2.5 Capital Expenditure Out of Revenue -----</b>	<b>\$6,956,564.90</b>
7.2.6 Authorized Transfers to Reserves & Other Funds:	
7.2.6.1 Federal Gas Tax -----	
7.2.6.2 All Other (please provide list) -----	\$20,000.00
<b>Total 7.2.6 Authorized Transfers to Reserves &amp; Other Funds -----</b>	<b>\$20,000.00</b>
<b>Total 7.2 Transfers to Authorized Reserves and Other Funds -----</b>	<b>\$7,015,564.90</b>
<b>7.3 Bank Charges &amp; Other Fiscal Services -----</b>	<b>\$15,000.00</b>
<b>TOTAL 7.0 FISCAL SERVICES -----</b>	<b>\$8,666,095.50</b>

**TOTAL EXPENDITURES****\$16,282,916.90**

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## Revenues

### 1.0 TAXES AND RELATED REVENUES

#### 1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$973,623,800	3,553	7.05	\$6,900,510.00
1.1.1.2. Minimum Tax Method	\$981,100	176	\$100.00	\$17,600.00
1.1.1.3. Residential Grants in Lieu				\$0.00
1.1.1.4. Residential Exempt Properties				

**Total Residential Property Info** -----

\$974,604,900

3,729

\$6,918,110.00

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$23,889,800	52	11.5	\$274,733.00
1.1.2.2. Minimum Tax Method (General)	\$7,600	1	\$150.00	\$150.00
1.1.2.3. Minimum Tax Method (Small Structures)				\$0.00
1.1.2.4. Non-Residential Grants in Lieu				\$5,977.00
1.1.2.5. Tax Agreements				\$0.00
1.1.2.6. Non-Residential Exempt Property				

**Total Commercial/Non-Residential** -----

\$23,897,400

53

\$280,860.00

1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method				\$0.00

**Total Vacant Land** -----

\$0.00

**Total 1.1 Property Tax Information** -----

\$998,502,300

3,782

\$7,198,970.00

**BOX A**

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## 1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)			
1.2.1.2. Water and Sewage Tax	1,162	300	\$348,600.00
1.2.1.3. Water Tax Only (if Separate Tax)	80	150	\$12,000.00
1.2.1.4. Sewage Tax Only (if Separate Tax)	11	150	\$1,650.00
1.2.1.5. Other Residential W/S Tax	72		\$8,424.00

Total Number of Household Units ----- 1,325

Total 1.2.1 Residential W/S Tax ----- \$370,674.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax	22	400	\$8,800.00
1.2.2.3. Water Tax Only (if Separate Tax)	2	200	\$400.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax	1		\$9,370.00
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)			

Total # of Comm./Non-residential Units ----- 25

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$18,570.00

Total 1.2 Water and Sewage Tax ----- \$389,244.00

**BOX B**

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### 1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax			\$0.00
1.3.2. Business Tax			\$341,671.00
1.3.3. Utility Tax		2.5%	\$360,000.00
1.3.4. Municipal Utility (Sales) Tax			\$0.00
1.3.5. Direct Seller Tax			\$0.00
1.3.6. Other Authorized Taxes			\$5,534.00

Total 1.3 Other Taxes ----- \$707,205.00

**BOX C**

Grand Total 1.0 Taxes and Related Revenue ----- \$8,295,419.00

*(Total of Boxes A, B and C)*

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**2.0 SALES OF GOODS AND SERVICES**

2.1 Garbage Collection Fees -----	\$0.00
2.2 Recreation and Cultural Services -----	\$152,200.00
2.3 Transportation Services -----	\$0.00
2.4 Fire Protection Service Fees -----	\$110,155.00
2.5 Animal and Pest Control Fees -----	\$0.00
2.6 Tipping Fees -----	\$0.00
2.7 Water Supply -----	\$0.00
2.8 Other Sales of Goods and Services -----	\$26,200.00
<b>TOTAL 2.0 SALES OF GOODS AND SERVICES -----</b>	<b>\$288,555.00</b>

**3.0 OTHER REVENUE FROM OWN SOURCES**

3.1 Assessments, Levies, Fees and Charges -----	\$57,000.00
3.2. Rental Income -----	\$48,730.00
3.3 Interest from Investments -----	\$13,000.00
3.4 Interest Collected on Overdue Accounts -----	\$40,000.00
3.5 Other Revenue From Own Sources -----	\$42,000.00
<b>TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----</b>	<b>\$200,730.00</b>

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#### 4.0 GOVERNMENT TRANSFERS

##### 4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$223,493.00	
4.1.2. Provincial Portion of Debt Charges -----	\$11,218.00	(See page 2)
4.1.3. Provincial Gas Tax Revenue -----	\$69,787.00	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----	\$2,143,829.90	
<b>Total 4.1 Provincial Government Grants and Subsidies -----</b>		<b>\$2,448,327.90</b>

##### 4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax -----	\$339,485.00	
4.2.2. Other Federal Grants and Subsidies (please provide list) -----	\$4,120,400.00	
<b>Total 4.2 Federal Government Grants and Subsidies-----</b>		<b>\$4,459,885.00</b>
<b>TOTAL 4.0 GOVERNMENT TRANSFERS -----</b>		<b>\$6,908,212.90</b>

#### 5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----	\$90,000.00	
5.2. Transfers from Authorized Reserves		
5.2.1. Gas Tax -----	\$0.00	
5.2.2. Other (please provide list) -----	\$500,000.00	
<b>TOTAL 5.0 OTHER TRANSFERS -----</b>		<b>\$590,000.00</b>

**TOTAL REVENUE**

**\$16,282,916.90**

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***Please Calculate the Debt Servicing Ratio (DSR):***

### ***Debt Servicing Ratio (DSR)***

**Step 1 : Fill in the following information**

<b>Municipal Annual Debt Payment (7.1.1 - Page 6)</b>		\$1,635,532.00
Local Revenue 1 Total Taxes and Related Revenue (Page 9)	\$8,295,419.00	
Local Revenue 2 Total Sales of Goods and Services (Page 10)	\$288,555.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)	\$200,730.00	
<b>Total Local Revenue</b>		\$8,784,704.00
<b>Municipal Operating Grant (MOG) (4.1.1. Page 11)</b>		\$223,493.00
<b>Provincial Gas Tax Revenue (4.1.3. Page 11)</b>		\$69,787.00
<b>Debt Servicing Ratio</b>		18%

### Step 2: DSR Calculation

$\frac{\$1,635,532.00}{\text{Municipal Debt}}$	$\div$	$(\frac{\$8,784,704.00}{\text{Local Revenue}})$	$+$	$\frac{\$223,493.00}{\text{MOG}}$	$+$	$\frac{\$69,787.00}{\text{Provincial Gas Tax Revenue}}$	$)$
						$=$	$\frac{18\%}{\text{DSR (\%)}}$

CS Jan 24/22

## Summary of The Municipal Budget Submission Form

Name of Municipality	Town of Torbay	Budget Year	2022
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

### Expenditures

1.0 General Government -----	\$1,849,823.82
2.0 Protective Services -----	\$645,383.49
3.0 Transportation Services -----	\$1,989,043.55
4.0 Environmental Health -----	\$936,651.80
5.0 Planning and Development -----	\$617,511.80
6.0 Recreation and Cultural Services -----	\$1,578,406.94
7.0 Fiscal Services -----	\$8,666,095.50
Total Expenditures -----	\$16,282,916.90

### Revenues

1.0 Taxes -----	\$8,295,419.00
2.0 Sales of Goods and Services -----	\$288,555.00
3.0 Other Revenue From Own Sources -----	\$200,730.00
4.0 Government Transfers -----	\$6,908,212.90
5.0 Other Transfers -----	\$590,000.00
Total Revenues -----	\$16,282,916.90

SI 24/22

Town of Torbay  
2022 Budget Template by Department

7.050

**2022  
Budget  
Request**

Account	Dept	Name		
6625		<b>CAPITAL EXP OUT OF REVENUE</b>		
		LAND ACQUISITIONS (SPRAY LANE, WILLIAM MANNING, JONES POND, TOWN CENTRE)	25,000.00	
		Exterior Garbage Containers	7,000.00	
		New depot Sign	7,500.00	
		Backup Sewer pumps for lift stations	27,500.00	
		War Memorial Site	50,000.00	
5271-6520		TRAIL DEVELOPMENT	200,000.00	317,000.00
		<b>Loader</b>		
		New Loader	450,000.00	
		<b>Backhoe</b>		
		New Backhoe to replace Unit 04-02	225,000.00	
5201-6610		<b>FEDERAL GAS TAX EXPENDITURES</b>	162,485.00	
		Replace Impellers at Coppertop Station	5,000.00	
		Dugout Roofs for Junior Field	12,000.00	
5126-6320		LIFT STATION PANEL REPLACEMENT	55,000.00	
		Wood - Brown Water & Pressure Zone Study	75,000.00	
		Replace Piping at Reddy Drive Station	30,000.00	1,014,485.00
		<b>2020-2023 Multi-Year Capital Works Projects</b>		
		<b>Road Improvements</b>		
		Dunphy's Lane	183,818.00	
		Cantwell Place	40,397.00	
		Gallow's Cove Road	159,287.00	
		McCormick Place	35,969.00	
		Russworthy Place	51,308.00	
		Hiscock's Lane	46,321.00	

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Town of Torbay  
2022 Budget Template by Department

7.050

Account	Dept	Name	2022 Budget Request	
		Quarry Road Extension	143,153.00	
		Roblin Place	417,254.00	
		Gosse's and Rodgers Crescent	285,834.00	
		Crowley Place	65,836.00	
		Bullock's Town Road	226,981.00	
		Whittens Lane	163,956.00	
		Road Assessment Report	16,776.00	
		<b>Stormwater Management</b>		
		The Gully	578,325.00	
		Whiteway's Pond	126,823.00	
		Island Pond Brook Area	594,142.00	
		<b>Recreation Infrastructure</b>		
		Trails at U3C Pond Park	117,008.00	
		Pineridge Multi-Purpose	87,233.00	
		Repairs to Junior Softball Field	45,098.00	
		<b>Emergency Preparedness</b>		
		Generator for Warming Centre (Torbay Common)	262,257.00	3,647,776.00
		<b>2022 Investing in Canada Infrastructure Program</b>		
		North Pond Water Treatment		
		Phase 1: Pilot Testing and detailed Design Alternatives	950,000.00	
		Phase 2: WTP Building Construction	3,000,000.00	
		Phase 3: WTP Equipment Installation, Commission, Water Storage	0.00	
		Sidewalk Construction	1,930,600.00	5,880,600.00
5328-6440		<b>HISTORY HOUSE</b>		
		MARKETING - Website Design & Content Development	10,000.00	
		ADMINISTRATION - Furniture & Equipment	10,000.00	

*CS Jan 24/22*

Town of Torbay  
2022 Budget Template by Department

7.050

**2022  
Budget  
Request**

Account	Dept	Name		
		CONSERVATION - Furniture & Equipment	15,000.00	
		FACILITIES - Security System	5,000.00	
		PROGRAMMING - Furniture & Equipment	10,000.00	
		GARAGE RENOVATION	40,000.00	
		CONSERVATION - High-Density, Mobile Shelving	138,000.00	
		CONSERVATION - FM200 Fire Supression System	22,000.00	
		CONSERVATION - HVAC Environmental Control System	20,000.00	
		ACQUISITIONS - Collections	500.00	
		ACQUISITIONS - Genealogy & Heritage Research	500.00	271,000.00
<b>LOAN FINANCING</b>				
5429-6610		NEW LOANS	-	
		Loan financing for Loader	(450,000.00)	
		Loan financing for Backhoe	(225,000.00)	
		<b>2020-2023 MYCW - Capital Loans</b>	<b>(1,539,096.10)</b>	
		<b>2022 ICIP - Capital Loans</b>	<b>(1,960,200.00)</b>	<b>(4,174,296.10)</b>
				<b><u>6,956,564.90</u></b>

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Town of Torbay  
2022 Budget Template by Department

7.050

2022  
Budget  
Request

Account	Dept	Name		
6620		TRANSFER TO AUTH RESERVES		
5411-6620		RECREATION LEVY RESERVE	8,000.00	
5412-6620		INFRASTRUCTURE LEVY RESERVE	12,000.00	20,000.00

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Town of Torbay  
2022 Budget Template by Department

7.050

**2022  
Budget  
Request**

Account	Dept	Name	
<b>8300</b>		<b>GOVERNMENT TRANSFERS</b>	
4040-8300		MUNICIPAL OPERATING GRANT	223,493.00
4052-8300		PROVINCIAL GAS TAX GRANT	69,787.00
4110-8300		GOV'T SHARE 2005-2008 SEG 85	11,218.00
4080-8300		FEDERAL GAS TAX GRANT	339,485.00
		MYCW 2020 - 2023 Capital Work Grants	2,108,679.90
		2022 Investing in Canada Infrastructure Program Grants	3,920,400.00
		Canada Cultural Spaces Fund: Grants for purchase of specialized equipment 50/50 total project costs	110,000.00
		Museum Assistance Program: Collections management component, Maximum \$50,000 of which \$25,000 can be capital expenditures	50,000.00
		Come Home Year - Infrastructure Grant	18,000.00
		MUSEUM GRANTS - FUNDING (PROV) - CEDP (Operational)	11,400.00
		MUSEUM GRANTS - FUNDING (PROV) - CEDP (Projects)	5,000.00
		MUSEUM GRANTS - FUNDING (PROV) - CGSP	750.00
4152-8300		RECREATION GRANTS	40,000.00
			<b>6,908,212.90</b>

CO Jan 24/22  
NAC Jan 24/22

Town of Torbay  
2022 Budget Template by Department

7.050

2022  
Budget  
Request

Account	Dept	Name		
9000		RESERVED FUNDS		
4151-8300		SURPLUS PRIOR TO 2021	500,000.00	
4045-8300		HISTORY HOUSE RESTORATION - RESERVED FUNDS		
		HISTORY HOUSE SURPLUS FROM 2021	90,000.00	590,000.00

CS Jan 24/22  
NDC Jan 24/22

**Town of Torbay**  
**2022 Budget Template by Department**

Name	2022 Budget Request	7.050 Explanation explain any new funding requests and changes to the am (Inflation in 2021 is 3.1%)
Reconciliation to Dept of Municipal & Provincial Affairs Budget Forms		
Total Expenditures - Council Approved Budget	20,401,063.00	
Less: Loan Financing	(4,174,296.10) - netted with expenditures on Budget Submission forms	
Add: Residential Taxation Discounts	39,000.00 - reported in fiscal services in Budget Submission forms	
History House Provincial Operational Grant Funding	17,150.00 - netted against operating costs in History House budget	
	<hr/> 16,282,916.90 <hr/>	
Total Revenues - Council Approved Budget	20,401,063.00	
Less: Loan Financing	(4,174,296.10) - netted with expenditures on Budget Submission forms	
Add: Residential Taxation Discounts	39,000.00 - reported in fiscal services in Budget Submission forms	
History House Provincial Operational Grant Funding	17,150.00 - netted against operating costs in History House budget	
	<hr/> 16,282,916.90 <hr/>	

*NAC*  
*Jan 24/22*